FALLSCHASE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2018
PREPARED JULY 21, 2017

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FALLSCHASE COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND ADOPTED BUDGET FISCAL YEAR 2018

	Fiscal Year 2017				
	Amended	Actual	Projected	Total Revenue	Proposed
	Budget	through	through	and	Budget
	FY 2017	3/31/2017	9/30/2017	Expenditures	FY 2018
REVENUES				-	
Assessment levy: off-roll	\$ 11,943	\$ 8,734	\$ 3,209	\$ 11,943	\$ -
Developer contribution	47,430	-	47,430	47,430	105,437
Interest		3		3	
Total revenues	59,373	8,737	50,639	59,376	105,437
EVDENDITUDES					
EXPENDITURES Professional & administrative					
	5,000	600	4,400	5,000	8,000
Supervisors FICA	383	46	4,400	383	612
	16,500		13,500	16,500	48,000
Management/accounting/recording		3,000	•	•	18,000
Legal	18,000	-	18,000	18,000	•
Engineering	3,500	2.500	3,500	3,500	3,500
Audit	2,500	2,500	-	2,500	5,500
Arbitrage rebate calculation**	-	-	-	-	750
Dissemination agent*	-	-	-	-	1,000
Trustee*	-	-	-	-	6,500
Telephone	200	-	200	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	5,500	342	5,158	5,500	5,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,457	43	5,500	5,500
Contingencies/bank charges	500	-	500	500	500
Website	615	615		615	700
Total expenditures	59,373	12,985	46,388	59,373	105,437
Not increase (/decreess) of fixed helesses		(4.040)	4.054	2	
Net increase/(decrease) of fund balance	-	(4,248)	4,251	3	-
Fund balance - beginning (unaudited)	<u> </u>	(82)	(4,330)	(82)	3
Fund balance - ending (projected)	\$ -	\$ (4,330)	\$ (79)	\$ 3	\$ 3

^{*} These items will be realized when bonds are issued

^{**} These items will be realized the year after the issuance of bonds.

FALLSCHASE

COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES Professional & administrative	
Supervisors	\$ 8,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates six meetings during this fiscal year.	. ,
FICA	612
Management/accounting/recording Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	48,000
Legal	18,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	3,500
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books,	
records and accounting procedures.	
Arbitrage rebate calculation**	750
To ensure the District's compliance with all tax regulations, annual computations are	
necessary to calculate the arbitrage rebate liability. Dissemination agent*	1 000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	1,000
Trustee	6,500
Annual fee for the service provided by trustee, paying agent and registrar.	3,333
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	5 500
Legal advertising The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	5,500
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	700
Website Total expanditures	700 \$ 105 427
Total expenditures * Those items will be realized when bends are issued.	\$ 105,437
* These items will be realized when bonds are issued	

** These items will be realized the year after the issuance of bonds.

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